

MEMORANDUM OF AGREEMENT FOR DUAL DEGREE PARTNERSHIP

Collaborative Academic Agreement

Establishment of a dual degree with N.C. State University requires completion of this MOA and signatory approval by the Provost. In addition, SACSCOC must be notified 6 months prior to implementation of this agreement.

Complete the following:

I. N.C. State Participation:

Level of Degree: M **College Participating:** PCOM **Other Participating College(s):** None

Full Title of Degree Conferred (Include concentration title if applicable.): Master of Accounting

Name and contact information for the primary developer of Agreement: Frank Buckless

II. Participating Partner Institution: *If multiple partners, complete separate form for each.*

Name of Partner Institution: Campbell University's Norman Adrian Wiggins School of Law

Location of Institution: Raleigh, NC

Name and contact information for the primary developer of this Agreement (include address, phone, email, etc.)

J. Rich Leonard, Dean
Campbell University of School of Law
225 Hillsborough Street
Raleigh, NC 27603
919-865-4491

Level of Degree: Choose or JD

Full Title of Degree Conferred (Include concentration title if applicable):

Juris Doctor

Partner Institution Accreditation Status: Category 1 - Accredited by SACSCOC

Other Accreditation, Licensure or Approving Body Information (Ex: ABET, EQUIS/EFMD, AACSB):

Law school accredited by the American Bar Association

Duration of Agreement: *(Minimum 5 years. Unless otherwise specified – prior to end of 5th year, agreement must be approved for extension.)*

5 years

III. Timeline:

Proposed Start Date of Agreement: 8/15/2016

Expected Date for recruitment and advertising: 8/15/2016

Expected Date of student matriculation/enrollment in dual degree program: 8/15/2016

IV. Attachments:

In addition to this MOA, attach other applicable documentation and list each attachment/appendices below:

(ex: Memorandum of Understanding (broad agreement of partnership), prospectus (if substantive change))

Memorandum of Agreement for Dual Degree: Juris Doctor and Master of Accounting; MAC AACSB Assessment Plan

V. Collaborative Objectives:

- 1. What is the purpose and benefits of the dual degree partnership?** The proposed inter-institutional arrangement promotes integration of the fields of law and accounting in furtherance of careers in either or both disciplines. The dual degree program enables students to earn both degrees in four years of full-time study and should provide excellent career opportunities.
- 2. What evidence of institutional/program comparability exists (rankings, joint faculty research, publications, etc.)?**
Campbell University Norman Adrian Wiggins School of Law is ranked 121 by US News Week and Campbell University is ranked 24 for regional universities by US News and World Report. NC State University is ranked 89 for national universities and the graduate business program is ranked 70 by US News and World Report.
- 3. What are the areas of mutual interest? Past partnerships?** Campbell University's law school has previously executed dual degree partnership agreements with NC State's MBA Program and its MPA Program.
- 4. Provide a brief description of how this agreement advances the partner institution's priorities?** Campbell University's law school prepares its graduates to successfully serve their communities with legal skill, ethical conviction, and intellectual leadership. The law school develops lawyers who possess moral conviction, social compassion, and professional competence, and who view the law as a calling to serve others and create a more just society. Law school graduates who also have a MAC will have advanced competence with many financial-related legal areas.
- 5. How does this agreement advance the mission of NC State University?** NC State promotes an integrated approach to problem solving that transforms lives and provides leadership for social, economic, and technological development across North Carolina and around the world. NC State MAC students with this dual degree will be better able to integrate the legal environment into their business and accounting problem solving.
- 6. How does this agreement advance the mission of the partnering College at NC State University?** PCOM strives to be a leader in management education through strong business partnerships. The MAC is a professional degree that prepares students to meet the challenges and expectations of professional accounting and business careers in today's marketplace. Combining with a law degree provides students an expanded education and preparation for their careers.

VI. Administration:

- 1. How was the proposed dual degree developed? Describe the process by which NC State faculty worked with the partner faculty to plan program content, select courses, and choose mode of delivery.**
The Dean, Associate Dean, Accounting Department Head and MAC Director for the Poole College of Management met with Campbell's Dean and Associate Dean on several occasions. Campbell was interested in joining programs to provide law students with more extensive accounting and tax specializations, while the Poole College recognized that some MAC graduates in the past have gone on to law school to supplement their knowledge and practices. Both groups determined that continuing the current in-class mode of delivery was best, and that classes from the other degree would be used to fill elective requirements only.
- 2. How will the proposed program be administered? Include detail regarding each partner responsibilities related to administration, academic policy enforcement, logistics, and student recruitment, registration, admissions. Attach organizational chart if applicable.**
Prospective students will be required to submit all necessary application materials for admission separately to each university. Admission into the MAC program will be handled by North Carolina State University and admission into the JD program will be handled by Campbell University. Students must meet the admission standards of both programs and will be admitted separately into each program. Students will be granted two separate degrees: the MAC from North Carolina State University and the JD from Campbell University. North Carolina State University will administer and award the MAC degree and Campbell University will administer and award the JD degree. The program directors at both universities will coordinate to ensure students are properly classified (e.g., full time/part time; good standing) for purposes of financial aid, demonstrating continuous enrollment, and the like. Dual degree students shall comply with all rules, regulations, and requirements of both schools, and they shall have access to all

the services that are available to students in the host school (including but not limited to library, health, and career placement services).

3. How will tuition and fees be coordinated? The student will pay full tuition and fees at the school in which he or she is registered each semester. It is contemplated that the student will pay tuition and fees to Campbell in years one, two, and four, and to NCSU in year three. After a student has successfully completed all first-year JD requirements, the student may register for coursework in both schools in any particular semester. The student must take a sufficient number of credits at one of the schools to be deemed a "full time" student at that school for that semester (Campbell requires ten credits for such status; NCSU requires nine credits for such status). The student will pay full tuition and fees at the school at which he or she is deemed a "full time" student for that semester. The student's tuition and fees at the other school (where he or she is registered for too few credits to be a "full time" student) will be prorated for that semester. In no semester may a student register for coursework at both schools in excess of 17 aggregate credits. The registrars of both institutions will coordinate to ensure students are properly classified (e.g., full time/part time; good standing) for purposes of financial aid, demonstrating continuous enrollment, and the like.

4. Proposed NC State SIS code for designated students participating in dual degree. (max 10 char) Enter text

VII. NC State Policy Disclaimer for this agreement:

"Students participating in this coordinated dual degree program will be subject to all applicable N.C. State University policies and regulations."

VIII. Expected Annual Faculty/Student Participation:

| N.C. State | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|------------------|--------|--------|--------|--------|--------|
| Students | 0 | 0 | 1-2 | 1-2 | 1-2 |
| Faculty Exchange | 0 | 0 | 0 | 0 | 0 |

| Partner Institution | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|---------------------|--------|--------|--------|--------|--------|
| Students | 1-2 | 2-4 | 3-6 | 3-6 | 3-6 |
| Faculty Exchange | 0 | 0 | 0 | 0 | 0 |

IX. CURRICULUM DESIGN:

- 1. Provide an overview of how the degree requirements for each Institution will be completed as part of this dual arrangement.** The 6 credits of MAC coursework to be applied toward the completion of the JD degree, and the 12 credits of JD coursework to be applied toward the completion of the MAC degree, shall be approved by the appropriate deans and/or committees at the respective schools. Initial approval has been granted to the following courses: Law courses eligible for MAC credit (12 credits maximum): Bankruptcy (3), Business Planning (2), Corporations: From Formation to Major Transactions I (2), Estate and Gift Taxation (3), Intellectual Property (3), International Business Transactions (2), Securities Regulation (2). MAC courses eligible for JD credit (6 credits maximum): Any six credits from the required MAC curriculum (excluding Advanced Commercial Law).
- 2. Provide list of NC State course requirements for degree and equivalency to related courses at Partner Institution.** *(Attach as semester-by-semester display of course requirements and provide a list of course requirements and equivalencies for the dual degree program):*
See attached Memorandum of Agreement for Dual Degree
- 3. Provide list of Partner Institution's course requirements, analysis of course content, and equivalency to related courses at NC State.** See attached Memorandum of Agreement for Dual Degree
- 4. Describe how and when transfer courses will be evaluated.** For MAC credits to be counted towards the JD degree, the law school requires a 3.0 grade point average (or "B" equivalent) or better. For JD credits to be counted towards the MAC degree, NCSU requires an 84 or better. Transfer credits will be assigned a descriptive (e.g., "pass" or "fail"), rather than a numerical, grade by the transferee school. Transfer credits will not be included in the calculation of a student's periodic or cumulative grade point average by the transferee school. Grade point averages for both programs are calculated independently by the two schools. Transfer credits will be posted to transcripts by the respective schools for the semester during which the coursework is completed (rather than deferred until when the degree is conferred).
- 5. If Thesis requirement, provide details (supervision/credit).** N/A
- 6. What is the total percentage of courses taken at Partner Institution?** 38.7%
- 7. What is the total percentage of courses taken at NC State?** *(For graduate programs at least 50% of hours and for undergraduate programs at least 25% must be taken at NC State)* 61.3%
- 8. List the total number of degree hours required for completion of the N.C. State degree 31 and the total number of hours that will be accepted in transfer credit by N.C. State** *(Note: If exceeding the 12 hour transfer maximum for graduate programs, explain).* 12
- 9. List the total number of degree hours required for completion of the Partner Institution's degree 90 and the total number of hours that will be accepted in transfer credit by the Partner Institution.** 6
- 10. Will the course credit from Partner Institution count toward NC State GPA calculation? (If yes, explain)** No
- 11. To be eligible for a bachelor's degree, a student must have earned at least 30 of the last 45 hours of course credit through NC State courses. If this requirement will not be met, please explain.** N/A
- 12. Describe other requirements.** (residence, comprehensive exams, internships, language, etc) N/A
- 13. Provide list of courses that will be offered totally online and in hybrid format. Indicate the applicable format next to each course.** N/A
- 14. Will NC State courses be offered at an off-campus site either through DE or face-to-face? If so, has the site been approved by SACS?** N/A

X. ASSESSMENT/MEASURABLE OUTCOMES:

What are the measurable student learning outcomes for this academic arrangement and how will they be assessed?

Note: Outcomes for the existing degree must be met in the dual degree arrangement. Provide any additional outcomes related to the academic collaborate arrangement

See attached MAC AACSB Assessment Plan

XI. FACULTY CREDENTIALS FROM THE PARTNER INSTITUTION:

Provide a list of the faculty directly involved in teaching courses as part of this program of study. Attach the CV for each.

| | |
|---------------------------|-----------------|
| MAC Faculty: | Law Faculty: |
| Dr. Bruce Branson | Richard Bowser |
| Professor Ernest Carraway | Benji Jones |
| Professor Bonnie Hancock | Kevin Lee |
| Dr. Kathy Krawczyk | Robert Loftis |
| Dr. Robin Pennington | Pamela McAfee |
| Dr. Roby Sawyers | Lucas Osborn |
| Professor Scott Showalter | Donald Reynolds |

XII. INSTITUTIONAL COMMITMENT AND RESOURCES:

NC State University:

- 1. Provide description of NC State's commitment to this academic arrangement.** The MAC Program is committed to accepting transfer credits from Campbell University Law School as stipulated in the memorandum of understanding which are applied toward MAC degree at NC State University.
- 2. Provide detail regarding the funding for this arrangement (amount,source,duration).** This agreement does not create a new degree or a joint degree; rather, it articulates the terms for both universities accepting transfer credits which are applied toward JD and MAC degrees at the two universities. It is not anticipated that any additional resources will be required over what would be necessary for any student enrolled in the respective programs.
- 2. Provide detail regarding facilities and space (amount,source,duration).** N/A
- 3. Provide detail regarding library resources (amount,source,duration).** N/A
- 4. Provide detail regarding equipment required for this arrangement.** N/A
- 5. Other:** N/A

Partner Institution:

- 1. Provide description of Partner's commitment to this academic arrangement.** The Campbell University School of Law is committed to accepting transfer credits from NC State University as stipulated in the memorandum of understanding which are applied toward MAC degree at NC State University.
- 2. Provide detail regarding the funding for this arrangement (amount,source,duration).** It is not anticipated that any additional resources will be required over what would be necessary for any student enrolled in the respective programs.
- 3. Provide detail regarding facilities and space (amount,source,duration).** N/A
- 4. Provide detail regarding library resources (amount,source,duration).** N/A
- 5. Provide detail regarding equipment required for this arrangement.** N/A

6. Provide detail regarding any institutional policy or practice that would prohibit student participation based on race, gender, ethnicity, or religion. N/A

7. Other: N/A

XIII. REVIEW SCHEDULE FOR AGREEMENT:

All agreements will be for a period of five years, unless otherwise specified. Prior to the end of the fifth year the agreement must be reviewed and re-approved if requesting an extension. Upon the scheduled review date, responses to review criteria will be required to be completed and provided to the university review committee. If the agreement will be discontinued, a teach-out plan will be required for those students remaining in the program.

As part of this agreement, specify the following:

What criteria will be used by the participating NC State College to determine whether the program should continue?

The primary criteria used to determine NC State University's continuation of the program will be enrollment and successful completion of students completing both degrees

In what year will this agreement be evaluated? An evaluation will be completed at the end of the 2020/21 academic year.

XIV. SACSCOC disclaimer to be followed as part of this Agreement:

For agreements with Partner institutions that are not accredited by SACSCOC, the following disclaimer must be included in the Memorandum of Agreement and in any advertised postings by the Partner institution in compliance with SACSCOC procedures related to collaborative academic agreements. The NC State program coordinator for this agreement must monitor the Partner institution's statements of relationship to ensure conformance with this disclaimer. In addition, neither Member nor Partner institutions may use the SACSCOC logo. Its use is reserved exclusively for the Southern Association of Colleges and Schools Commission on Colleges.

Disclaimer Statement:

"North Carolina State University is accredited by the Southern Association of Colleges and Schools Commission on Colleges to award [state degree levels]. [Name of Partner institution] is not accredited by the Commission on Colleges and the accreditation of North Carolina State University does not extend to or include [name of Partner institution] or its students. Further, although North Carolina State University agrees to accept certain course-work from [Name of Partner institution] to be applied toward an award from North Carolina State University, that course-work may not be accepted by other colleges or universities in transfer, even if it appears on a transcript from North Carolina State University. The decision to accept course-work in transfer from any institution is made by the institution considering the acceptance of credits and course-work."

XV. This agreement must follow the stipulations listed below to be in compliance with N.C. State and SACS policies:

- The SACSCOC disclaimer is included in this agreement and will be included in any marketing for this dual degree arrangement.
- This agreement requires at least 25% of the credits for an Undergraduate program and 50% for a Graduate program be awarded by N.C. State. Enter text
- The SACSCOC logo does not appear on this agreement and will not be used by the N.C. State or the Partner institution.
- The Partner institution will provide timely access to their materials, physical site(s), and personnel in conjunction with accreditation reviews, if requested.
- This agreement will be reviewed in 5 years from the date of final signature.

The signing of this agreement and any supporting documentation assures compliance with the requirements of this Memorandum of Agreement. Any changes will require approval by the signatories and other approval bodies as applicable.





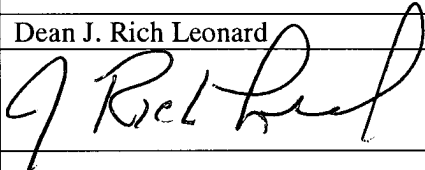
Signatures – Memorandum of Agreement

IN WITNESS WHEREOF, the authorized representatives of the parties have executed this agreement on the date(s) indicated below:

For, and on behalf of,
 North Carolina State University,
 Raleigh, NC - USA

For, and on behalf of,
 Campbell University's Norman Adrian Wiggins School of
 Law
 Raleigh, NC - USA

The signing of this agreement and any supporting documentation assures compliance with the requirements of this Memorandum of Agreement. Any changes will require approval by the signatories and other approval bodies as applicable.

| <u>NC State Signatures:</u> | | <u>Partner Institution Signatures</u> (insert name/title of each signatory) | |
|----------------------------------------------------------------------------------------|---------|--------------------------------------------------------------------------------------|----------|
|  | 4-12-16 | Dr. J. Bradley Creed | |
| Department Head (sign above) | Date | President | Date |
|  | 4/12/16 |  | 4.6.16 |
| College Course & Curriculum Committee | Date | Provost | Date |
|  | | Mark L. Hammond | 4/5/2016 |
| College Dean | Date | Dean J. Rich Leonard | Date |
| | |  | 4/12/16 |
| Administrative Board of the Graduate School or University Course & Curricula Committee | Date | | |
| | | | |
| Dean of Graduate School or Dean of DASA | Date | | |
| | | | |
| SACS Liaison/SCRT | Date | | |
| | | | |
| Provost, N.C. State University | Date | | |

**Campbell University
&
North Carolina State University**

**Memorandum of Agreement for Dual Degree:
Juris Doctor (Campbell JD) /
Master of Accounting (NCSU MAC)**

Ira Weiss

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**Memorandum of Agreement for Dual Degree
Juris Doctor (JD), Campbell University
Master of Accounting (MAC), North Carolina State University**

Purpose

This agreement is to define the terms for students to obtain dual Juris Doctor (JD) and Master of Accounting (MAC) degrees from Campbell University and North Carolina State University (NCSU), respectively, on the conditions that the students fulfill the degree requirements of both universities. This agreement does not create a new degree or a joint degree; rather, it articulates the terms for both universities accepting transfer credits which are applied toward JD and MAC degrees at Campbell University's Norman Adrian Wiggins School of Law and NCSU's Poole College of Management, respectively.

Overview and Justification

Campbell University's law school prepares its graduates to successfully serve their communities with legal skill, ethical conviction, and intellectual leadership. The law school develops lawyers who possess moral conviction, social compassion, and professional competence, and who view the law as a calling to serve others and create a more just society. The law school awards the Juris Doctor (JD) degree and is accredited by the American Bar Association.

NCSU's Master of Accounting (MAC) program is part of its Poole College of Management. The MAC is a professional degree that prepares students to meet the challenges and expectations of professional accounting and business careers in today's marketplace. The MAC program is designed to meet the provisions of the American Institute of Certified Public Accountants' policy statement regarding certification.

The JD/MAC dual degree arrangement promotes integration of the fields of law and accounting in furtherance of careers in either or both disciplines. The dual degree program enables students to earn both degrees in four years of full-time study.

Application and Admission Requirements

Prospective students must first be granted separate admission into both programs. This entails submitting all required application materials and meeting the admission standards of both programs.

Candidates wishing to pursue this dual degree must be admitted to both programs within a 24-month period.

To be admitted to NCSU's program, a prospective student must complete the following accounting prerequisites (or their equivalent):

| | |
|---------|----------------------------------------------------------------|
| ACC 200 | Introduction to Managerial Accounting (3 credits) |
| ACC 210 | Introduction to Financial Accounting (3 credits) |
| ACC 310 | Intermediate Accounting I -- Financial Accounting (3 credits) |
| ACC 311 | Intermediate Accounting II -- Financial Accounting (3 credits) |
| ACC 330 | Introduction to Income Taxation (3 credits) |
| MIE 305 | Business Law (3 credits) |
| ACC 450 | Risk & Assurance Auditing (3 credits) |

NCSU agrees that a student's **prior** completion of the following law school courses are deemed equivalents:

| | |
|---------|-------------------------------------------------------------------------|
| LAW 714 | Income Taxation (2 credits) (equivalent to ACC 330) |
| LAW 858 | Financial Accounting for Lawyers (2 credits) (equivalent to ACC 210) |
| LAW 641 | Business Organizations (3 credits) (equivalent to MIE 305) |

Candidates admitted into the dual degree program will normally take their first two years at Campbell, their third year at NCSU, and their fourth year at Campbell.

Degree Requirements

The JD program requires completion of 90 credits. At least 84 credits must be earned at Campbell, and no more than 6 credits may be earned at NCSU.

The MAC program requires completion of 31 credits. At least 19 credits must be earned at NCSU, and no more than 12 credits may be earned at Campbell.

Approval of Course Credits for Transfer

The 6 credits of MAC coursework to be applied toward the completion of the JD degree, and the 12 credits of JD coursework to be applied toward the completion of the MAC degree, shall be approved by the appropriate deans and/or committees at the respective schools. Initial approval has been granted to the following courses:

Law courses eligible for MAC credit:
(12 credits maximum)

Bankruptcy (3)
Business Planning (2)
Corporations: From Formation to
Major Transactions I (3)
Estate and Gift Taxation (3)
Intellectual Property (3)
International Business Transactions (2)
Securities Regulation (2)

MAC courses eligible for JD credit:
(6 credits maximum):

Any six credits from the required
MAC curriculum (excluding
Advanced Commercial Law)

Grades and Class Ranks

Dual degree students must satisfy each school's minimum academic standards for completion of that school's degree.

For MAC credits to be counted towards the JD degree, the law school requires a 3.0 grade point average (or "B" equivalent) or better. For JD credits to be counted towards the MAC degree, NCSU requires an 84 or better.

Transfer credits will be assigned a descriptive (e.g., "pass" or "fail"), rather than a numerical, grade by the transferee school.

Transfer credits will not be included in the calculation of a student's periodic or cumulative grade point average by the transferee school. Grade point averages for both programs are calculated independently by the two schools.

Transfer credits will be posted to transcripts by the respective schools for the semester during which the coursework is completed (rather than deferred until when the degree is conferred).

Graduation Requirements

Granting of JD/MAC Degrees. In order to obtain dual degrees from both schools, a student must satisfy all the degree requirements for the MAC degree and the JD degree. The parties contemplate that NCSU will award the MAC degree following the third year of the four years of study, and Campbell will award the JD degree following the fourth year of the four years of study. Students will be granted two separate degrees: the MAC from NCSU, and the JD from Campbell. The student is eligible to attend graduation ceremonies at both schools.

Failure to Complete JD/MAC Requirements. The JD/MAC dual degrees are granted only upon successful completion of all coursework and examinations. A student who finds it impossible to complete the law component can complete a MAC degree according to the requirements established by NCSU and receive only the MAC degree. A student who finds it impossible to complete the accounting component can complete a JD degree according to the requirements established by Campbell and receive only the JD degree.

Registration and Tuition

The student will pay full tuition and fees at the school in which he or she is registered each semester. It is contemplated that the student will pay tuition and fees to Campbell in years one, two, and four, and to NCSU in year three.

After a student has successfully completed all first-year JD requirements, the student may register for coursework in both schools in any particular semester. The student must take a sufficient number of credits at one of the schools to be deemed a "full time" student at that school for that semester (Campbell requires ten credits for such status; NCSU requires nine credits for such status). The student will pay full tuition and fees at the school at which he or she is deemed a "full time" student for that semester. The student's tuition and fees at the other school (where he or she is registered for too few credits to be a "full time" student) will be prorated for that semester. In no semester may a student register for coursework at both schools in excess of 17 aggregate credits. The registrars of both institutions will coordinate to ensure students are properly classified (e.g., full time/part time; good standing) for purposes of financial aid, demonstrating continuous enrollment, and the like.

Rules and Regulations; Student Services

Dual degree students shall comply with all rules, regulations, and requirements of both schools, and they shall have access to all the services that are available to students in the host school (including but not limited to library, health, and career placement services).

Curriculum Comparison: NCSU MAC v. NCSU MAC / Campbell JD Dual Degree

| Required MAC Curriculum | | Required MAC Curriculum (Dual Degree) | |
|------------------------------------------------|-----------------|----------------------------------------------|-----------------|
| <u>Required core courses</u> (22 hours) | | <u>Required core courses</u> | 19 hours |
| Applied Financial Management | 3 hours | <i>Same as on the left, excluding</i> | |
| Advanced Income Tax | 3 hours | <i>Advanced Commercial Law</i> | |
| Accounting and Tax Research | 3 hours | <i>(JD degree requires six commercial</i> | |
| IT Risks & Controls | 3 hours | <i>law credits: Sales and Leases (3),</i> | |
| Managerial and Career Effectiveness | 1 hour | <i>and Secured Transactions (3))</i> | |
| Advanced Commercial Law | 3 hours | <u>Transfer credits from Campbell</u> | 12 hours* |
| Advanced Financial Accounting | 3 hours | Total | 31 hours |
| Advanced Auditing | 3 hours | | |
| <u>Electives</u> | 9 hours | | |
| Total | 31 hours | | |

* See course list on page 4.

MAC Course Requirements by Semester

FALL SEMESTER – 16 hours

- ACC 519. [Applied Financial Management](#) 3 hours
- ACC 530. [Advanced Income Tax](#) 3 hours
- ACC 533. [Accounting and Tax Research](#) 3 hours
- ACC 540. [IT Risks & Controls](#) 3 hours
- ACC 600. [Managerial and Career Effectiveness](#) 1 hour
- MBA Elective. 3 hours

SPRING SEMESTER – 15 hours

- ACC 508. [Advanced Commercial Law](#) 3 hours
- ACC 510. [Advanced Financial Accounting](#) 3 hours
- ACC 551. [Advanced Auditing](#) 3 hours
- MBA Elective. 3 hours
- MBA Elective. 3 hours

Curriculum Comparison: Campbell JD v. Campbell JD / NCSU MAC Dual Degree

| Required JD Curriculum | | Required JD Curriculum (Dual Degree) | |
|----------------------------------------------------------------------------------|-----------------|------------------------------------------------------------------------|-----------------|
| First Year (30 hours total) | | Total Required Law School Credits | 64 hours |
| Civil Procedure I, II | 4 hours | Transfer credits from NCSU | 6 hours* |
| Contracts I, II | 5 hours | Law school electives | 20 hours |
| Constitutional Law I | 3 hours | Total | 90 hours |
| Criminal Law | 3 hours | | |
| Legal Research and Writing I, II | 5 hours | | |
| Property I, II | 5 hours | | |
| Torts I, II | 5 hours | | |
| Second and Third Year (60 hours total) | | | |
| <u>Required Courses</u> | | <i>* See course list on page 6, excluding Advanced Commercial Law.</i> | |
| Business Organizations | 3 hours | | |
| Constitutional Law II | 3 hours | | |
| Criminal Procedure | 2 hours | | |
| Evidence | 3 hours | | |
| Professional Responsibility | 2 hours | | |
| Sales and Leases | 3 hours | | |
| Secured Transactions | 3 hours | | |
| Trial Advocacy | 4 hours | | |
| Wills and Trusts | 3 hours | | |
| <i>Additional Requirements</i> | | | |
| Jurisprudence Requirement | 2 hours | | |
| Perspective Requirement | 2 hours | | |
| Planning Requirement | 2 hours | | |
| Rigorous Writing Experience | 2 hours** | | |
| Total Required Credits (2L/3L) | 34 hours | | |
| Total Required Credits (1L/2L/3L) | 64 hours | | |
| Law School Electives | 26 hours | | |
| Total | 90 hours | | |
| ** assumes credit not captured through jurisprudence or perspective requirements | | | |

Curriculum Comparison Summary: JD/MAC Dual Degree

| Curriculum: Separate Degrees | Curriculum: Dual Degrees |
|--------------------------------------------------------------------------------------|------------------------------------------------------------------------------|
| MAC coursework 31 hours | <u>MAC</u> 19 hours |
| JD coursework 90 hours | Required MAC coursework 19 hours |
| <u>Total hours, if degrees pursued separately</u> <u>121 hours</u> | <u>JD</u> 84 hours |
| | Required JD coursework 64 hours |
| | JD electives 20 hours |
| | <u>Dual Credit Courses*</u> 18 hours |
| | Law school courses 12 hours** |
| | Accounting courses 6 hours*** |
| | <u>Total hours, dual degree</u> <u>103 hours</u> |
| | <i>** See course list on page 4.</i> |
| | <i>*** See course list on page 6, excluding Advanced Commercial Law.</i> |

*Dual credit courses count toward both the MAC and JD degrees. The 12 hours of JD courses are added to the 19 hours of MAC courses; thus the total hours required for the MAC (31) is the same as for non-dual degree MAC students. In the same way, the 6 hours of MAC courses are added to the 84 hours of JD courses; thus the total hours required for the JD (90) is the same as for non-dual degree JD students.

I. MAC Program Mission

The Master of Accounting (MAC) program prepares graduates with the knowledge and skills required for entry level positions in public accounting and ultimately for successful careers in public, corporate and government practice. The Program emphasizes technical competency, written and oral communication, leadership and teamwork, critical thinking, and ethical management in a technology-rich, global marketplace.

II. Student Learning Outcomes

Graduates of the Master of Accounting program are expected to:

- o **Outcome 1:** understand and be able to apply the concepts, procedures, and regulations applicable to financial accounting, auditing, internal controls, cost accounting and tax.
- o **Outcome 2:** conduct research and apply the auditing, tax, and financial reporting standards to solve problems in accounting and business related areas of inquiry.
- o **Outcome 3:** understand, use, and manage the technological tools employed by accounting professionals.
- o **Outcome 4:** communicate effectively in accounting and business contexts.
- o **Outcome 5:** work effectively as a team member or team leader.
- o **Outcome 6:** apply critical analysis and thinking techniques to solve problems in accounting and business related areas of inquiry.

III. Measurements for Student Learning Outcomes

Outcome 1: Technical Knowledge

Graduates of the MAC program are expected to understand and be able to apply the concepts, procedures, and regulations applicable to financial accounting, auditing, internal controls, cost accounting, and tax.

Measure 1: Specific multiple-choice questions will be embedded in the ACC 510, Accounting for Mergers & Acquisitions, final examination to test student knowledge of course content (examples include accounting for investments and business combinations, preparation of consolidated financial statements). These questions will be repeated in subsequent administrations of the final exam to ensure that graduates have a satisfactory level of knowledge of ACC 510 concepts and procedures.

Measure 2: Specific multiple-choice test questions will be embedded in the ACC 530, Advanced Tax, final examination to test student knowledge of course content (examples include calculation of basis for flow-throughs and Section 351 transaction gains and losses). These questions will be repeated in subsequent administrations of the final exam to ensure that graduates have a satisfactory level of knowledge of ACC 530 concepts and procedures.

Benchmark results for Outcome 1 will be set at 75% of multiple-choice questions answered correctly on average.

Outcome 2: Research

Graduates of the MAC program are expected to conduct research and apply the auditing, tax, and financial reporting standards to solve problems in accounting and business related areas of inquiry.

Measure 1: One research case examining an auditing issue will be assigned for students to complete in ACC 533, Accounting and Tax Research. The case solutions will be analyzed to determine how well students assess and use appropriate professional research sources in solving this complex financial accounting problem.

Measure 2: One research case examining a tax issue will be assigned for students to complete in ACC 530, Advanced Tax. The case solutions will be analyzed to determine how well students assess and use appropriate professional research sources in solving this complex tax problem.

Measure 3: One research case examining an auditing issue will be assigned for students to complete in ACC 550, Advanced Auditing. The case solutions will be analyzed to determine how well students assess and use appropriate professional research sources in solving this complex auditing problem.

Benchmark results for Outcome 2 will be set at 75% of students satisfactorily identifying the research issue and source to solve the issue.

Outcome 3: Use of Technology

Graduates of the MAC program are expected to understand, use, and manage the technological tools employed by accounting professionals.

Measure 1: ACC 510 (Accounting for Derivatives and Hedging) requires the development of an Excel spreadsheet that performs the required purchase price allocation in a business combination. Additional requirements include the computation of required amortizations associated with the allocations and the preparation of a consolidated worksheet for a particular year. The spreadsheet must be programmed to allow for variation in two key variables—purchase price and percentage of outstanding shares acquired by the parent company. This aspect of the assignment requires fairly sophisticated “if-then” statements in order to accommodate the range of possible outcomes. In addition, the consolidated worksheet is to be prepared on a separate worksheet with cell references across worksheets to retrieve data from the purchase price allocation. The spreadsheet will be used to measure a student’s ability to use and manage appropriate technology to solve complex accounting problems.

Measure 2: ACC 540 requires students to utilize Microsoft Visio flowcharting software to graphically render a business process. Specifically, students must demonstrate proficiency in the use of the flowcharting tool to visually represent the process flow of an IT sales application for a hypothetical entity given a written description of the various steps and procedures. This is designed to provide assurance that all sales are properly recorded and that only actual sales are entered into the accounting information system.

Benchmark results for Outcome 3 will be set at 75% of students satisfactorily using the technological tool and achieving correct results.

Outcome 4: Communication

Graduates of the MAC program are expected to communicate effectively in accounting and business contexts.

Measure 1: One research case examining an auditing issue will be assigned for students to complete in ACC 533, Accounting and Tax Research. The case solutions will be analyzed to determine a student’s ability to communicate, in writing, research results that solve complex accounting problems to other professionals in a clear and concise manner.

Measure 2: One research case examining a tax issue will be assigned for students to complete in ACC 530, Advanced Tax. The case solutions will be analyzed to determine a student’s ability to communicate, in writing, research results that solve complex tax

problems to other professionals in a clear and concise manner.

Measure 3: One research case examining an auditing issue will be assigned for students to complete in ACC 550, Advanced Auditing. The case solutions will be analyzed to determine a student's ability to communicate, in writing, research results that solve complex auditing problems to other professionals in a clear and concise manner.

Benchmark results for Outcome 4 will be set at students achieving an average score of "4" on the writing rubric grading scale of 1-6, and no student scoring below a 2.5. A score of "4" indicates that the writing shows GOOD use of language, while a score of "2.5" is mid-way between the writing showing ADEQUATE and BARELY ADEQUATE use of language.

Outcome 5: Teamwork

Graduates of the MAC program are expected to work effectively as a team member or team leader.

Measure 1: Group case analysis in ACC 540, IT Risks and Controls

- Measures ability to coordinate actions and solve problems jointly with other members of a professional team.

Measure 2: Group case analysis in ACC 519

Measure 3: Group case analysis in ACC 551

Benchmark results for Outcome 5 will be set at the point where on the standardized group evaluation form, each students receives ratings of "Usually" or "Always" on three of the five group dimensions, and does not receive any "Never" ratings.

Outcome 6: Critical Analysis

Graduates of the MAC program are expected to apply critical analysis and thinking techniques to solve problems in accounting and business related areas of inquiry.

Measure 1: One essay question that requires students to relate auditing requirements to the broader accounting and business environment will be assigned for students to complete on the final exam in ACC 550, Advanced Auditing. The question solutions will be analyzed to determine how well students apply critical analysis techniques to solve this complex auditing problem.

Measure 2: One essay question that requires students to relate financial accounting requirements to the broader accounting and business environment will be assigned for students to complete on the final exam in ACC 519, Applied Financial Management. The question solutions will be analyzed to determine how well students apply critical analysis techniques to solve this complex accounting problem.

Measure 3: One essay question that requires students to relate legal requirements to the broader accounting and business environment will be assigned for students to complete on the final exam in ACC 508, Advanced Business law. The question solutions will be analyzed to determine how well students apply critical analysis techniques to solve this complex legal problem.

Benchmark results for Outcome 2 will be set at 75% of students satisfactorily analyzing the exam question to solve the issue.